

ADANI POWER LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th June, 2010

(Rupees in Lacs)

Sr. No.	Particulars	3 months ended on 30.06.2010 (Un-audited)	Year ended on 31.03.2010 (Audited)
		Refer Note No. 7	
1	Income		
	Net Sales/Income from Operations	35,308.43	43,486.09
	Other Operating Income	5.68	-
	Total Income (a) + (b)	35,314.11	43,486.09
2	Expenditure:		
	(a) Fuel Cost	10,982.70	16,671.38
	(b) Staff Cost	652.44	455.21
	(c) Depreciation	2,791.10	3,534.63
	(d) Other Expenditure	2,357.83	1,900.43
	(e) Total	16,784.07	22,561.65
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	18,530.04	20,924.44
4	Other Income	785.59	3,192.84
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	19,315.63	24,117.28
6	Interest	4,328.20	3,767.03
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	14,987.43	20,350.25
8	Exceptional Items	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7+8)	14,987.43	20,350.25
10	Provision for taxation		
	-Current Tax	-	-
	-Deferred Tax	3,539.68	3,270.12
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	11,447.75	17,080.13
12	Extraordinary Items (Net of Tax Expense)	-	-
13	Net Profit / (Loss) for the period (11-12)	11,447.75	17,080.13
14	Paid up Equity Share Capital (Face Value Rs.10/- per share)	218,003.52	218,003.52
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year		361,959.67
16	Earnings Per Share (EPS)		
	a. Basic & Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	0.53	0.82
	b. Basic & Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	0.53	0.82
17	Public Shareholding		
	- Number of Shares	577,716,203	577,716,203
	- Percentage of Shareholding	26.50%	26.50%
18	Promoters and Promoter Group Shareholding		
	a. Pledged / Encumbered		
	- Number of shares	886,106,331	886,106,331
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	55.30%	55.30%
	- Percentage of shares (as a % of the total share capital of the company)	40.65%	40.65%
	b. Non – encumbered		
	- Number of shares	716,212,666	716,212,666
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	44.70%	44.70%
	- Percentage of shares (as a % of the total share capital of the company)	32.85%	32.85%



Notes :

- 1 The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 4th August, 2010.
- 2 The Statutory Auditors have carried out a Limited Review of the Standalone Financial Results for the quarter ended on 30th June, 2010.
- 3 All income and expenditure relating to projects, which are under execution, have been accounted for under the head Project Development Expenditure.
- 4 The Initial Public Offer (IPO) proceeds have been utilised as per objects of the issue as stated in the prospectus as under :

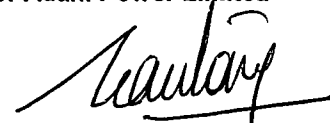
(Rupees in Lacs)

Amount Received from IPO		301,652.03
Utilisation of funds upto 30th June, 2010	Projected	Actual
Funding to part finance the construction and development cost of following identified projects :		
Mundra Phase - IV (3*660 MW)	115,300.00	115,297.00
Investment in Subsidiary namely "Adani Power Maharashtra Limited" by way of equity	104,000.00	58,273.00
General Corporate Purposes	75,900.00	75,895.00
Issue Expenses	6,452.03	5,371.00
Total	301,652.03	254,836.00
Unutilised Amount represented by:		
Investments		46,000.00
Bank Balance		816.03
Total		301,652.03

As on 30th June, 2010, unutilised funds have been temporarily invested in interest bearing liquid instruments including deposits with banks and other financial instruments.

- 5 The Company's activities during the quarter ended 30th June, 2010 revolve around power generation and setting up of power projects. Considering the nature of the Company's business and operations, there is/are no reportable segments (business and/or geographical) in accordance with the requirements of Accounting Standard 17 - 'Segment Reporting', issued by the Institute of Chartered Accountants of India (ICAI).
- 6 Total number of Investor complaints received and resolved on account of non credit of refunds were 215. Complaints left unattended as on 30th June, 2010 is Nil.
- 7 As there was no commercial operation of power generating units for the quarter ended June 2009, corresponding figures for the quarter ended June 2009 are not presented.
- 8 The figures of previous year have been regrouped / reclassified wherever necessary.

For Adani Power Limited



Gautam S. Adani
Chairman

Place : Ahmedabad
Date : 4th August, 2010